

THE FUTURE

Saakkaaye

"young people"

OPEN ENROLLMENT **Vote is in June 2023**



K'OYITL'OTS'INA LIMITED

SPECIAL NEWSLETTER
Spring 2022

OPENING THE CONVERSATION

Over the past several years, we have heard shareholders talk more and more about opening enrollment to descendants of original K'oyitl'ots'ina shareholders. Those without gifted shares often know little about our history and what benefits our corporation brings to our people, our culture and our lands. **It's vital for the next generation to have a stake in our corporation so they'll be prepared and motivated to participate in leadership roles.**

*"We have surveyed our shareholders and what is most important to them is the ties to the region, culture and tradition. That should guide our decision to open enrollment for those born after 1971 who have direct ties to the region. Our cultural and traditional way is to **share our wealth** with those around us – our Elders, our children and with those from our communities. Traditionally, the sharing included food, homes and stories. Now, the wealth includes the knowledge of our corporation, business operations, scholarship structure and distributions. We need our young folks to learn and care about the corporation before it is their time to lead us. Anaa Baasee for your consideration."*

See pages 2 – 3 for details on the shareholder survey results.

Geraldine Simon
Board President



BRINGING OPEN ENROLLMENT TO A VOTE

After extensive review of the survey results, the K'oyitl'ots'ina Board of Directors approved the Open Enrollment Project with Resolution No. 2022-08, which plans to bring open enrollment to a **vote of the shareholders in June 2023.**

The Open Enrollment Project:

- Reclassifies original stock as Class A
- Creates new Class B stock for descendants
- Creates new Class C stock for Elders

If approved by shareholders, the Open Enrollment Project would issue:

- 25 shares of Class B stock to descendants of original K'oyitl'ots'ina shareholders born after December 18, 1971, who are at least one-quarter Alaska Native or Alaska Native by adoption
- 25 shares of Class C stock will be issued to existing shareholders that are at least 65 years of age and older (Elders)

DESCENDANT ENROLLEES MUST BE



DESCENDANT OF AN ORIGINAL K'OYITL'OTS'INA SHAREHOLDER



>1971

BORN AFTER DECEMBER 18, 1971



AT LEAST ONE-QUARTER ALASKA NATIVE OR ALASKA NATIVE BY ADOPTION

THE FUTURE **Saakkaaye** "young people"

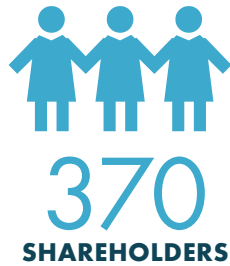
SURVEYING OUR SHAREHOLDERS

We undertook a shareholder survey to begin to gather information on shareholders' opinions about opening enrollment. The results showed that **69% of shareholders support opening enrollment** to descendants of original K'oyitl'ots'ina shareholders.

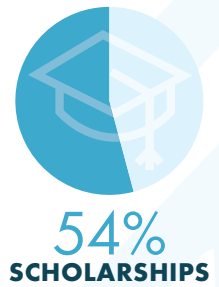
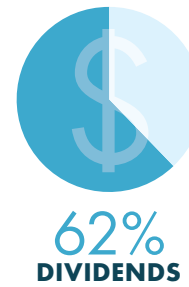
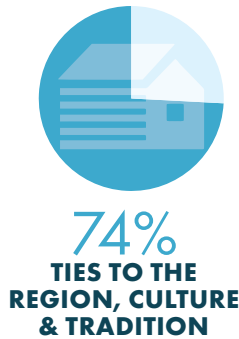
SURVEY DATES



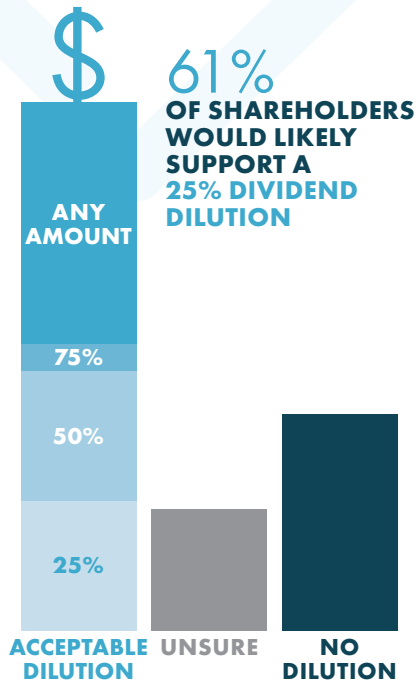
RESPONDED



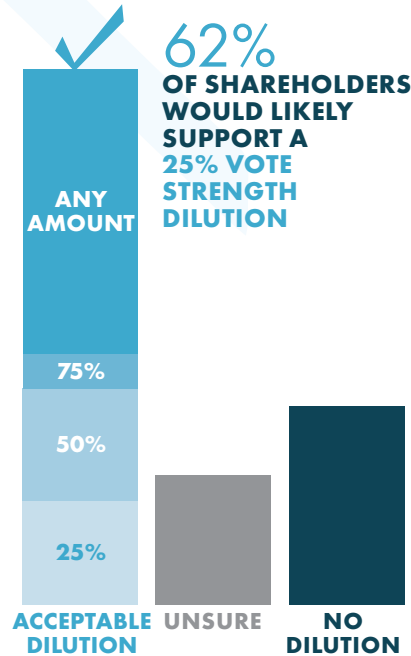
MOST IMPORTANT BENEFITS OF BEING A SHAREHOLDER



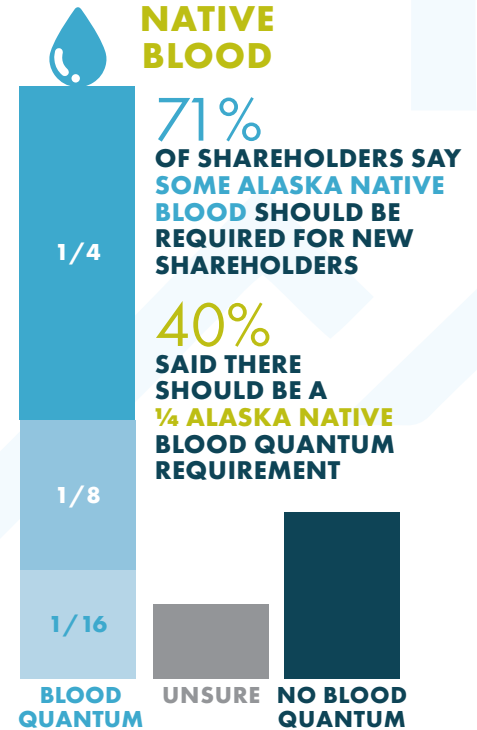
DIVIDEND DILUTION



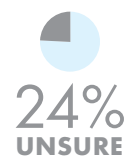
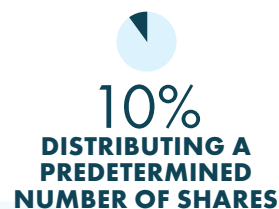
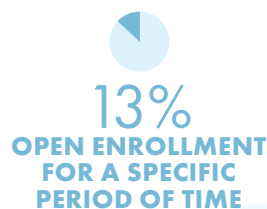
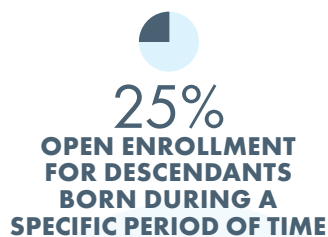
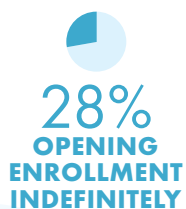
VOTE STRENGTH DILUTION



NATIVE BLOOD



ENROLLMENT METHOD SUPPORT



OPEN ENROLLMENT Vote is in June 2023

SHAREHOLDER VOICES

Shareholders who participated in the spring 2021 survey had various reasons for either supporting or opposing the idea of opening enrollment.

THE TOP THREE REASONS FOR SUPPORT

“It’s fair; it’s just as much theirs as ours.”

“To get younger generations involved.”

“Descendants are future leaders; we need their voices heard.”

THE TOP THREE REASONS FOR OPPOSING

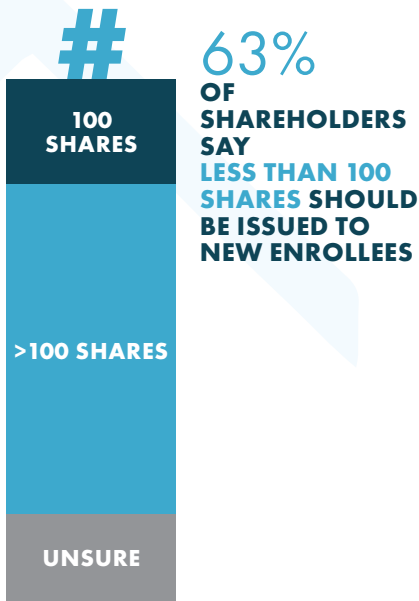
“Vote dilution.”

“Dividend dilution.”

“Gifting and inheritance is good as is.”

In the coming months, we will explore and discuss these topics in more detail. If you would like to share your voice, contact us or plan to attend an upcoming open enrollment workshop. See the workshop calendar on page 4.

NUMBER OF SHARES



AGE AND/OR EDUCATION REQUIREMENTS



INHERITABLE AND GIFTABLE NEW SHARES



OPENING ENROLLMENT SUPPORT





K'OYITŁ'OTS'INA LIMITED

1603 College Road • Fairbanks, Alaska 99709
(907) 452-8119 • kcorp.alaska.com/villages

PRESORTED STD
US POSTAGE
PAID
ANCHORAGE, AK
PERMIT NO. #69

NEXT STEPS: COMMUNICATION & CONVERSATION

Over the next year, we will be communicating regularly with shareholders through newsletters and social media about the impacts – both positive and negative – of opening enrollment. Our goal is to provide shareholders with the information they need to make a well-informed decision when they vote on open enrollment in June 2023.

We will start by presenting this project at the annual shareholders meeting in Huslia on June 4, 2022, followed by **open enrollment workshops for shareholders** in each of our communities.

HUSLIA
JUNE 15
2022

ALLAKAKET
JUNE 28
2022

ALATNA
JUNE 29
2022

HUGHES
JUNE 30
2022

FAIRBANKS
AUGUST 5
2022

We look forward to sharing this project with you, and hearing your feedback and questions on this important project.

SUBMIT A FAQ

In the next newsletter, we will feature a section with answers to shareholder questions about opening enrollment. If you would like to submit a question, please email Charlisa.attla@kcorp.alaska.com or call (907) 452-8119 x114.

GET INVOLVED & LEARN MORE

For more information, please visit our shareholder website, kcorp.alaska.com/villages, or contact Charlisa Attla, Shareholder Relations Project Manager, at (907) 452-8119 x114 or Charlisa.attla@kcorp.alaska.com.



1603 College Road • Fairbanks, Alaska 99709
(907) 452-8119 • kcorp.alaska.com/villages