

# THE FUTURE

# Saakkaaye

"young people"

## DESCENDANT ENROLLMENT

opens 2024



**K'OYITL'OTS'INA  
LIMITED**

**SPECIAL NEWSLETTER**  
Fall 2023

After years of in-depth discussion and careful research, K'oyitl'ots'ina shareholders voted to open enrollment to descendants, with a 92% "yes" vote at the 2023 annual meeting earlier this year.

This historic decision **opens the door for future generations to have a stake in our corporation** so they'll be prepared and motivated to participate in leadership roles.

K'oyitl'ots'ina staff members are currently working to develop the system and processes to accept and process descendant applications, and **we anticipate opening enrollment in summer 2024.**

## OUR 4 FOCUS AREAS

Over the next year, our shareholder relations staff will be laying solid groundwork to open enrollment to descendants. Our four primary focus areas during this time include:

1. **Optimizing existing shareholder records**, including ensuring that addresses and stock wills are up to date.
2. Researching, selecting and implementing a **new shareholder records database** that will meet our current needs and grow as we grow.
3. **Developing new policies**, procedures and forms to ensure a smooth enrollment process.
4. **Communicating** with shareholders and descendants about our process and progress, and addressing any questions or concerns.

## HOW YOU CAN HELP

Our staff is hard at work preparing for open enrollment! Wondering how you, as a shareholder, can help? Here are three easy ways:



**Update your address.** Get in touch to confirm we have your current mailing address.



**Submit a valid stock will.** Make sure we have a valid stock will on file for you.



**Talk to your family** about the importance and benefits of being a shareholder, and how they can prepare to apply when enrollment opens next year.

To update your address or submit a stock will, contact us at [openenrollment@kcorporalaska.com](mailto:openenrollment@kcorporalaska.com) or (907) 452-8119 x114.



## STOCK WILL DRIVE

To encourage shareholders to have a valid stock will on file, Koyitl'ots'ina has started a quarterly stock will drive with a **\$300 cash prize!** All shareholders who have stock wills on file will automatically be entered to win each quarter. For more information or to submit a stock will, contact us at [openenrollment@kcorporalaska.com](mailto:openenrollment@kcorporalaska.com) or (907) 452-8119 x114.

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## GET READY FOR OPEN ENROLLMENT!

Are you a descendant planning to apply when enrollment opens next year? Here are a few things you will need for your application:

- ✓ **Certificate of Indian Blood or tribal ID**
- ✓ **Birth certificate**

Obtaining necessary documents can take time, so if you don't already have them, we encourage you to get started early.





The Bureau of Indian Affairs enrollment clerks process applications for the Certificate of Degrees of American Indian and Alaska Native Blood (CDIB). For more information, visit [bia.gov/regional-offices/alaska/tribal-operations](http://bia.gov/regional-offices/alaska/tribal-operations).

To request a tribal ID card for Alatna, Allakaket, Huslia or Hughes Villages, contact the Tanana Chiefs Conference Tribal Enrollment Program at [tananachiefs.org/services/tribal-enrollment](http://tananachiefs.org/services/tribal-enrollment).

Copies of Alaska birth certificates can be ordered through the State of Alaska at [health.alaska.gov/dph/VitalStats](http://health.alaska.gov/dph/VitalStats).

## SHAREHOLDER BENEFITS

There are many benefits to being a K'oyitl'ots'ina shareholder, including:

-  **Dividends.** The K'oyitl'ots'ina Trust distributes dividends to shareholders every spring. The distribution amounts are based on a three-year average of the after-tax net income.
-  **Scholarships.** Twice a year, we award scholarships to full-time and part-time students attending an accredited college, university, technical or vocational school. Learn more at [kcorpalaska.com/scholarships](http://kcorpalaska.com/scholarships).
-  **Death benefit.** The family members of deceased shareholders receive a \$1,000 death benefit.
- ✓ **Voting rights.** As a voting shareholder, you have the opportunity to make your voice heard in the direction of your corporation.
-  **Board service.** One of the most significant benefits of being a shareholder is the opportunity to serve on our board of directors. Opening enrollment to our descendants provides us with a larger pool of people who want to use their knowledge to help us grow and thrive.

## ELIGIBILITY

### Class B

To be eligible for Class B Stock, new enrollees must:

- Be a direct descendant by birth or adoption of an original K'oyitl'ots'ina, Limited shareholder who received their shares directly from K'oyitl'ots'ina, Limited (not through gifting or inheritance).
- Be born after December 18, 1971.
- Have at least one-quarter Alaska Native blood quantum.
- Not be enrolled as a descendant in another ANCSA village corporation.
- Be a U.S. citizen.

### Class C

To be eligible to receive 25 shares of Class C Stock, shareholders must:

- Be original\* shareholders
- Be age 65 and older
- Have received shares directly from K'oyitl'ots'ina

\* Note that "original" does not include inherited and/or gifted shares.

# DESCENDANT ENROLLMENT

opens 2024

## OPEN ENROLLMENT OVERVIEW

2021

SHAREHOLDER  
OPINION SURVEY

2022

BOARD APPROVES  
OPEN ENROLLMENT  
RESOLUTION

2023

OPEN ENROLLMENT  
VOTE PASSES AT  
ANNUAL MEETING

2024

OPEN ENROLLMENT  
BEGINS

The approved open enrollment resolution:

- Reclassifies the current 75,000 shares of stock as “Class A Stock.”
- Authorizes issuance of up to 200,000 shares of new descendant stock as “Class B Stock.”
- Authorizes issuance of up to 50,000 non-voting shares of new Elder stock as “Class C Stock.”

Approval allows K’oyitl’ots’ina to:

- Issue 25 shares of Class B Stock to descendants of original K’oyitl’ots’ina shareholders born after December 18, 1971, who are at least one-quarter Alaska Native or Alaska Native by adoption.
- Issue 25 shares of Class C Stock to original shareholders who are at least 65 years of age and older (Elders).

## ANSWERING YOUR QUESTIONS

Open enrollment is new territory and, understandably, there are many questions. As we prepare for opening enrollment, we want to make sure that shareholders and descendants understand the process. If you have a question that’s not answered here, please email us at [openenrollment@kcorporalaska.com](mailto:openenrollment@kcorporalaska.com) or call (907) 452-8119 x114.

**Q** If I already have K’oyitl’ots’ina shares, am I eligible to enroll as a descendant?

**A** Yes, if you have received gifted and/or inherited shares, and you were born after December 18, 1971, you are still eligible to enroll as a descendant.

**Q** If I have shares from other village corporations, am I eligible to enroll as a descendant?

**A** Yes, you can hold gifted and/or inherited shares from another village corporation. **As long as you are not enrolled as a descendant to another village corporation**, you are eligible to enroll as a descendant.

**Q** Does my stock come from a specific village?

**A** When shareholders approved descendant enrollment, they created new stock, separate from the original 75,000 shares of Class A Stock. While this new stock won’t necessarily come from a specific village like Class A stock, it will be assigned with shareholder ID numbers that track back to which village the shareholders’ ancestors came from. This will let descendants know which board seat they are allowed to run for. The board consists of nine board members: two from each village and one at-large seat.

## GROWING OUR TEAM

We recently welcomed Allakaket shareholder Jenna Koyukuk to our shareholder relations staff!



Jenna was hired as a receptionist in September 2022 and quickly proved to be a valuable asset to our Fairbanks administrative team. As our new shareholder relations specialist, her skills and forward thinking will help us prepare for opening enrollment next year.

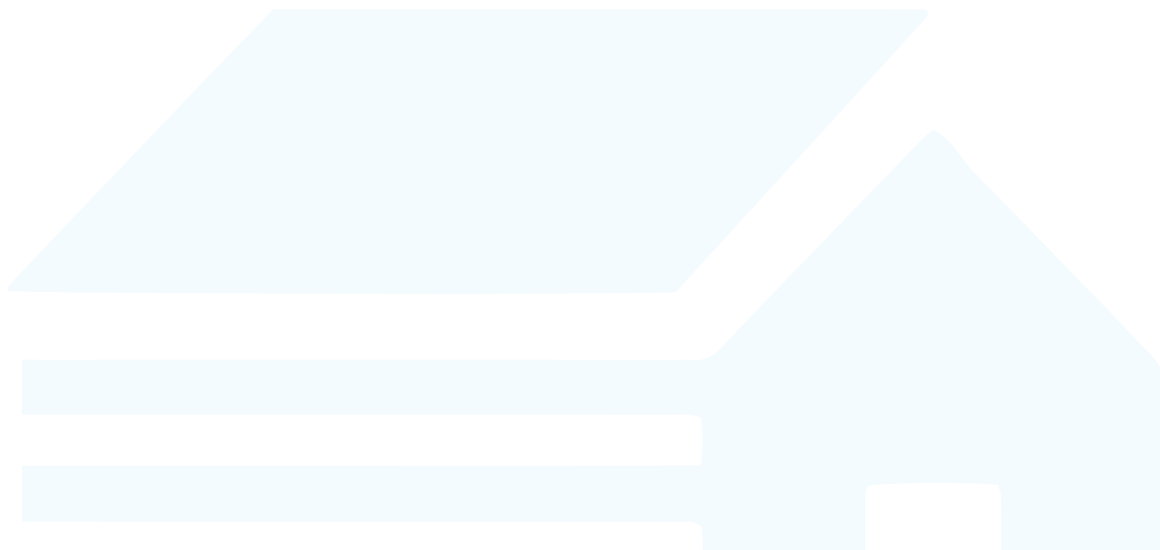
Jenna is married to Joshua Koyukuk from Grayling and together they have three young children. She is the daughter of Andrew and Evelyn Esmailka, and granddaughter of the late David David Sr. and Kitty David of Allakaket, and the late Edgar Esmailka and late Wilhelmina Yaska. Welcome, Jenna!



# K'OYITŁ'OTS'INA LIMITED

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## WHY DO YOU WANT TO BE A SHAREHOLDER?

Are you a K'oyitł'ots'ina descendant who plans to apply when enrollment opens next summer? Tell us why you want to be a shareholder! Over the next year, we'll be featuring our descendants – our future shareholders! If you'd like to introduce yourself, please send your name, your village, a photo of yourself, and a short description about why you want to be a shareholder to [openenrollment@kcorp.alaska.com](mailto:openenrollment@kcorp.alaska.com).

## LET'S STAY IN TOUCH

As open enrollment draws nearer, we will continue to communicate with you about our progress and next steps. For the latest updates:

-  Visit our open enrollment webpage, [kcorp.alaska.com/openenrollment](http://kcorp.alaska.com/openenrollment)
-  Follow us on Facebook, [facebook.com/koyitlotsina](https://facebook.com/koyitlotsina)
-  Sign up for our e-newsletters

If you have a question or comment, please contact Charlisa Atlla, shareholder relations project manager, at (907) 452-8119 x114 or [openenrollment@kcorp.alaska.com](mailto:openenrollment@kcorp.alaska.com).

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**MARK YOUR CALENDAR**

**OCT 2**  
STOCK WILL PRIZE DRAWING

**DEC 2**  
REGULAR BOARD MEETING