

THE FUTURE

Saakkaaye

"young people"

DESCENDANT ENROLLMENT

opens 2024



**K'OYITL'OTS'INA
LIMITED**

SPECIAL NEWSLETTER
Summer 2023

OPEN ENROLLMENT VOTE PASSES

At the 2023 K'oyitl'ots'ina, Limited Annual Meeting, shareholders overwhelmingly approved the resolution to open enrollment to descendants, with a **92% "yes"** vote. Opening enrollment to descendants is something the Board of Directors has been exploring for years, and passage of the vote is a significant historic milestone for our corporation. We look forward to involving our future generations in the corporation; it will definitely **make us stronger!**



DEAR SHAREHOLDERS

What a historic and amazing Annual Meeting we held! The Board, management, staff and descendants thank you for your historic vote and support to open enrollment. This vote shows that our Athabascan values of caring for our families and providing for our children continue to be of utmost importance. We, as a Board, have worked towards this vote for many years and will now ask our management and staff to begin implementing the changes. We request your patience as these new processes are put into place. We also offer appreciation to our shareholder relations staff for their efforts over the past year to educate shareholders about open enrollment and encourage participation in the vote. On behalf of the Board, anaa baasee again for your votes, support and continued encouragement.

Geraldine Simon
Board Chair



WHAT'S NEXT?

The passage of the open enrollment vote was a significant achievement, but much more work needs to be done before we can begin enrolling descendants. K'oyitl'ots'ina staff members are beginning to develop the system and processes to accept and process descendant applications.

We are also working to expand and enhance shareholder records so we can best manage and serve a larger shareholder base. Work includes creating policies, procedures and forms, and identifying and implementing the best shareholder records database.

We expect this process to take one year, meaning we will begin **accepting descendant applications in summer 2024**. While enrollment will not happen overnight, it will happen!

Over the next year, we will continue to share details on open enrollment, so be sure to watch for updates on social media, email, our newsletter and our website, korporalaska.com/openenrollment.

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OPEN ENROLLMENT OVERVIEW

The approved open enrollment resolution:

- Reclassifies the current **75,000 shares** of stock as “Class A Stock.”
- Authorizes issuance of up to **200,000 shares** of new descendant stock as “Class B Stock.”
- Authorizes issuance of up to **50,000 shares** of new Elder stock as “Class C Stock.”

Approval allows K’oyitl’ots’ina to:

- Issue 25 shares of Class B Stock to descendants of original K’oyitl’ots’ina shareholders born after December 18, 1971, who are at least one-quarter Alaska Native or Alaska Native by adoption.
- Issue 25 shares of Class C Stock to original shareholders who are at least 65 years of age and older (Elders).

ARE YOU ELIGIBLE?

To be eligible for **Class B Stock**, new enrollees must:

- Be a direct descendant by birth of an original K’oyitl’ots’ina, Limited shareholder who received their shares directly from K’oyitl’ots’ina, Limited (not through gifting or inheritance).
- Be born after December 18, 1971.
- Have at least one-quarter Alaska Native blood quantum.
- Not be enrolled as a descendant in another ANCSA village corporation.
- Be a U.S. citizen.

To be eligible to receive 25 shares of **Class C Stock**, shareholders must:

- Be original* shareholders
- Be age 65 and older
- Have received shares directly from K’oyitl’ots’ina

* Note that “original” does not include inherited and/or gifted shares.

CLASS A STOCK



CURRENT STOCK SHARES RECLASSIFIED

CLASS B STOCK



DESCENDANT OF AN ORIGINAL K’OYITL’OTS’INA SHAREHOLDER



BORN AFTER DECEMBER 18, 1971



AT LEAST ONE-QUARTER ALASKA NATIVE OR ALASKA NATIVE BY ADOPTION

CLASS C STOCK



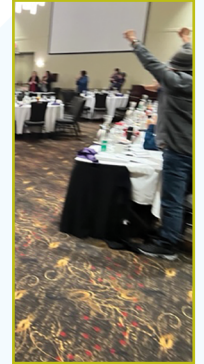
ORIGINAL SHAREHOLDERS WHO ARE AT LEAST 65 YEARS OF AGE AND OLDER (ELDERS)

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2023 ANNUAL MEETING

Thank you to all of the shareholders who attended our 2023 Annual Meeting, which took place June 3 in Fairbanks. We had an impressive turnout, and it was wonderful to see so many of our shareholders.



BOARD ELECTION RESULTS



In addition to open enrollment, shareholders at the 2023 Annual Meeting also voted to elect three members to the K'oyit'ots'ina, Limited board of directors. Congratulations to [Shane Derendoff](#), Seat G – Huslia; [Gerald Sam](#), Seat H – Alatna; and [Stanley Ned](#), Seat B – Allakaket, who were each re-elected for three-year terms ending in 2026.



K'OYITŁ'OTS'INA LIMITED

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DOOR PRIZE WINNERS

We thank all shareholders who voted and participated in this year's historic Annual Meeting.

Congratulations to our 2023 door prize winners!

Annual Meeting grand prize (\$1,000):

- Aaron Oldman (Hughes)

Village prizes (\$500 each):

- Adonna Grant (Allakaket)
- Nancy Ambrose (Alatna)
- Kailani Moses-Bergman (Hughes)
- Ermelina Gonzalez (Huslia)

Annual Meeting attendance prizes (\$300 each):

- Cora Hamilton
- Raquel Moses
- Eleanor Ned-Sunnyboy

Stock will drive prize (\$300):

- Ethel Wintter

WATCH FOR UPDATES

As the open enrollment preparations continue, we will continue to communicate with you about our progress and next steps. For the latest updates:



Visit our open enrollment webpage,
kcorp.alaska.com/openenrollment



Follow us on Facebook,
facebook.com/koyitlotsina



Sign up for our e-newsletters

Or, if you have a question or comment, please contact Charlisa Attla, Shareholder Relations Project Manager, at (907) 452-8119 x114 or openenrollment@kcorp.alaska.com.



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